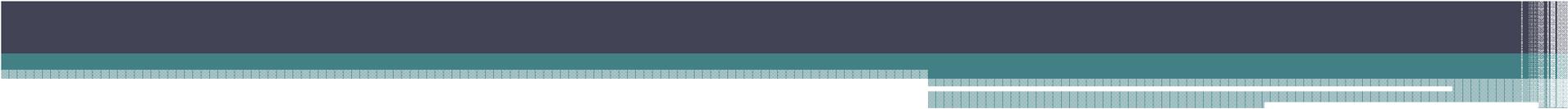


Florida's "Recapture Rule"

Implications in Leon County

Bert Hartsfield, CFA

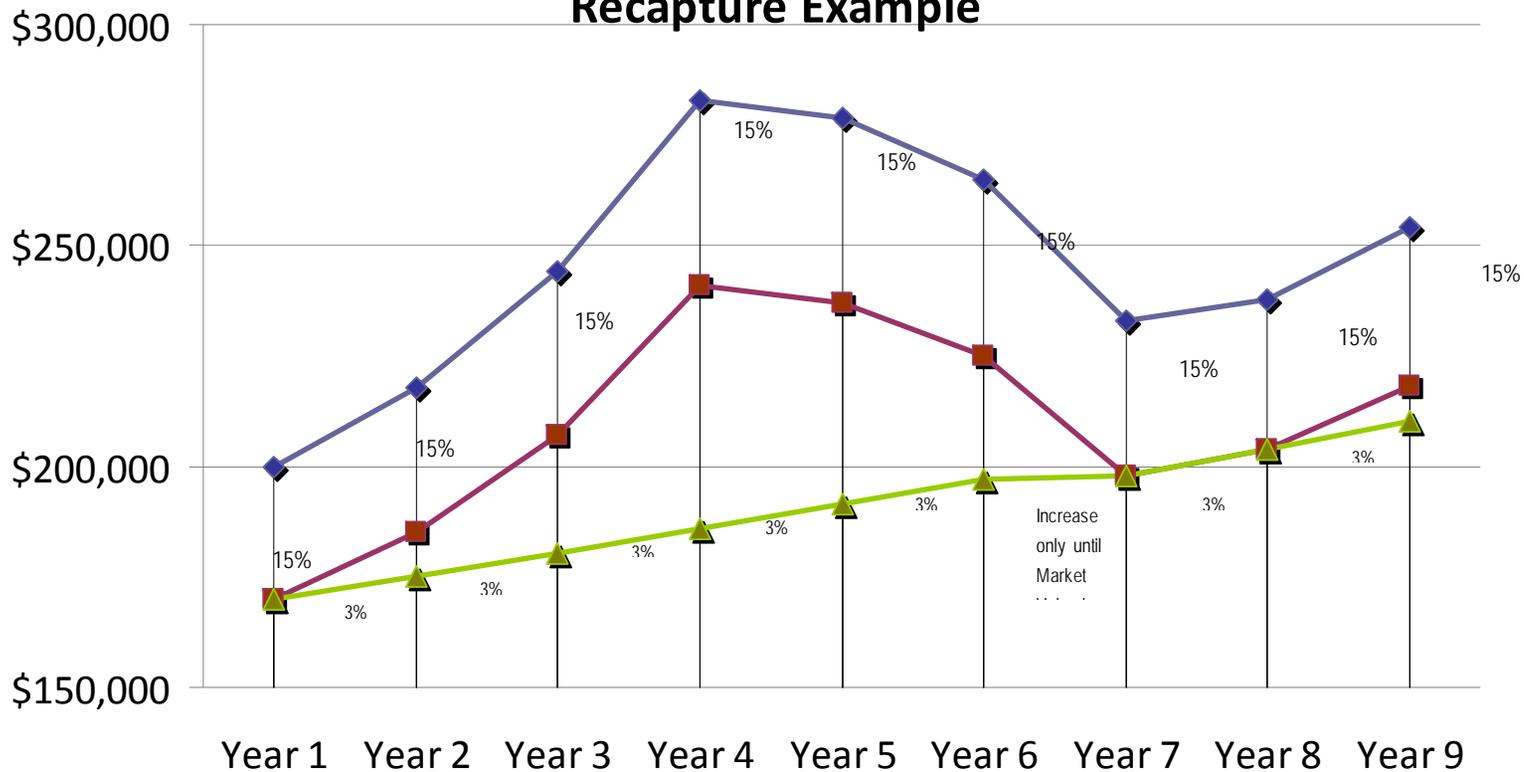
Leon County Property Appraiser



Why is my assessed value going up when my market value is going down?

- Under the SOH provision, Department of Revenue (DOR) rules require assessed values to be increased by the lesser of 3% or the CPI each year
 - Exception – Assessed Values CANNOT exceed Market Values
 - Mandatory even in years that Market Values decrease
 - DOR Administrative Rule 12D-80062

Recapture Example



◆ Fair Market Value

■ PA Market Value

▲ Assessed Value



Questions?

Call us at (850) 488-6102

Email us at admin@leonpa.org

Visit our website at <http://www.leonpa.org>

Thank you!!!