

Debt Service

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Debt Service Schedule

General Obligation Bonds

No outstanding issues.

Non Self Supporting Revenue Debt

Description	Purpose	Pledge/ Security	Original Principal Amount	Outstanding Principal Amount	FY11/12 Principal Payment	Remaining Principal	Final Maturity Date
Series 2003A: Tax Exempt & Series 2003B: Taxable	These bonds were issued to fund the acquisition of the Bank of America (BOA) building and for major repairs and renovations to the existing County Courthouse facility.	The pledged revenues for these bonds include guaranteed entitlement revenue, Local Government Half Cent Sales Tax, State Revenue Sharing, Race Track funds and other non-ad valorem revenue sources.	\$20,430,000	\$20,430,000	\$0	\$20,430,000	2020
Series 1998B:	This bond has been refinanced in FY11. This bond was issued to refund the Library Bond Series 1991, which was originally issued to finance various capital projects including the construction of a public library and improvements to the County owned landfill.		\$7,895,040	\$5,342,830	\$2,656,760	\$2,686,070	2013
Series 2005:	This bond was issued to fully refund the Parks and Recreation Bond Series 1998A and to refund a portion of the Stormwater Bond Series 1997 and a portion of the Capital Improvement Revenue Bond Series 1999. This bond was also issued to fund the relocation of the Growth and Environmental Management facility, the construction of a public library and renovations to the County Courthouse building.		\$54,695,000	\$47,490,000	\$2,985,000	\$44,505,000	2025
ESCO Lease:	This lease was entered into to fund the acquisition of various facility improvement measures including lighting upgrades, HVAC systems, an energy management system and water/sewer improvements.	The energy efficiency improvements will offset the cost of the lease.	\$4,466,238	\$2,959,369	\$377,200	\$2,582,169	2018
TOTAL:			\$87,486,278	\$76,222,199	\$6,018,960	\$70,203,239	

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The various Debt Service Funds account for the debt service, including the accumulation of resources and payment of principal and interest, associated with the existing bonds issued by the County and an Energy Performance Contract with Energy Systems Group.

The bonds are secured by Non-Ad Valorem Revenue sources. None of the bonds are General Obligation Bonds. These bonds have been structured to have overall level annual payments until all dates of expiration occur in 2025. This level payment structure for debt service will result in the reduction of the debt service burden to the County over time as the percentage of monies spent on debt service in the budget reduces in the out-years.

Leon County currently services debt on 4 bonds. These bonds were all issued to fund the following County projects:

1. Construction of Public Libraries, the County Jail, and the Northeast Fire Station
2. Acquisition of the Tourist Development Council Building and the Bank of America Building
3. Renovations to the County Courthouse, the Fleet Management Facility, and the Public Works Building
4. Improvements to Stormwater Facilities, the County Landfill, and Parks & Recreation
5. Relocation of the Growth & Environmental Management Facility

The Energy Performance Contract is a lease to fund the acquisition of equipment to improve energy efficiency in various County facilities. The energy cost savings will offset the cost of the lease. Any balance on the lease not offset by the savings will be paid by Energy Systems Group.

Budgetary Costs	FY 2010 Actual	FY 2011 Adopted	FY 2012 Continuation	FY 2012 Issues	FY 2012 Budget	FY 2013 Budget
Debt Service	9,389,998	9,416,769	9,260,022	-	9,260,022	9,255,572
Total Budgetary Costs	<u>9,389,998</u>	<u>9,416,769</u>	<u>9,260,022</u>	<u>-</u>	<u>9,260,022</u>	<u>9,255,572</u>
Appropriations	FY 2010 Actual	FY 2011 Adopted	FY 2012 Continuation	FY 2012 Issues	FY 2012 Budget	FY 2013 Budget
Debt Service	9,389,998	9,416,769	9,260,022	-	9,260,022	9,255,572
Total Budget	<u>9,389,998</u>	<u>9,416,769</u>	<u>9,260,022</u>	<u>-</u>	<u>9,260,022</u>	<u>9,255,572</u>
Funding Sources	FY 2010 Actual	FY 2011 Adopted	FY 2012 Continuation	FY 2012 Issues	FY 2012 Budget	FY 2013 Budget
211 Bond Series 2003A & 2003B	954,758	955,280	955,280	-	955,280	955,280
216 Bond Series 2011	2,877,627	2,874,775	2,719,003	-	2,719,003	2,717,760
220 Bond Series 2005	5,097,614	5,102,200	5,101,225	-	5,101,225	5,098,019
221 ESCO Lease	460,000	484,514	484,514	-	484,514	484,513
Total Revenues	<u>9,389,998</u>	<u>9,416,769</u>	<u>9,260,022</u>	<u>-</u>	<u>9,260,022</u>	<u>9,255,572</u>

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**Debt Service
Debt Service Summary**

Budgetary Costs	FY 2010 Actual	FY 2011 Adopted	FY 2012 Continuation	FY 2012 Issues	FY 2012 Budget	FY 2013 Budget
Debt Service	9,389,998	9,416,769	9,260,022	-	9,260,022	9,255,572
Total Budgetary Costs	9,389,998	9,416,769	9,260,022	-	9,260,022	9,255,572
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Appropriations	FY 2010 Actual	FY 2011 Adopted	FY 2012 Continuation	FY 2012 Issues	FY 2012 Budget	FY 2013 Budget
Bond Series 1998B (216-951-582)	2,877,627	2,874,775	2,719,003	-	2,719,003	2,717,760
Bond Series 2003A (Tax Exempt) (211-975-582)	353,248	352,970	352,970	-	352,970	352,970
Bond Series 2003B (Taxable) (211-976-582)	601,510	602,310	602,310	-	602,310	602,310
Bond Series 2005 (220-958-582)	5,097,614	5,102,200	5,101,225	-	5,101,225	5,098,019
ESCO Lease (221-977-582)	460,000	484,514	484,514	-	484,514	484,513
Total Budget	9,389,998	9,416,769	9,260,022	-	9,260,022	9,255,572
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Funding Sources	FY 2010 Actual	FY 2011 Adopted	FY 2012 Continuation	FY 2012 Issues	FY 2012 Budget	FY 2013 Budget
211 Bond Series 2003A & 2003B	954,758	955,280	955,280	-	955,280	955,280
216 Bond Series 2011	2,877,627	2,874,775	2,719,003	-	2,719,003	2,717,760
220 Bond Series 2005	5,097,614	5,102,200	5,101,225	-	5,101,225	5,098,019
221 ESCO Lease	460,000	484,514	484,514	-	484,514	484,513
Total Revenues	9,389,998	9,416,769	9,260,022	-	9,260,022	9,255,572

**Leon County Government
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Debt Service

Debt Service - Bond Series 2003A (Tax Exempt) (211-975-582)

Budgetary Costs	FY 2010 Actual	FY 2011 Adopted	FY 2012 Continuation	FY 2012 Issues	FY 2012 Budget	FY 2013 Budget
Debt Service	353,248	352,970	352,970	-	352,970	352,970
Total Budgetary Costs	353,248	352,970	352,970	-	352,970	352,970
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Funding Sources	FY 2010 Actual	FY 2011 Adopted	FY 2012 Continuation	FY 2012 Issues	FY 2012 Budget	FY 2013 Budget
211 Bond Series 2003A & 2003B	353,248	352,970	352,970	-	352,970	352,970
Total Revenues	353,248	352,970	352,970	-	352,970	352,970

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Debt Service

Debt Service - Bond Series 2003B (Taxable) (211-976-582)

Budgetary Costs	FY 2010 Actual	FY 2011 Adopted	FY 2012 Continuation	FY 2012 Issues	FY 2012 Budget	FY 2013 Budget
Debt Service	601,510	602,310	602,310	-	602,310	602,310
Total Budgetary Costs	601,510	602,310	602,310	-	602,310	602,310
Funding Sources	FY 2010 Actual	FY 2011 Adopted	FY 2012 Continuation	FY 2012 Issues	FY 2012 Budget	FY 2013 Budget
211 Bond Series 2003A & 2003B	601,510	602,310	602,310	-	602,310	602,310
Total Revenues	601,510	602,310	602,310	-	602,310	602,310

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Debt Service

Debt Service - Bond Series 1998B (216-951-582)

Budgetary Costs	FY 2010 Actual	FY 2011 Adopted	FY 2012 Continuation	FY 2012 Issues	FY 2012 Budget	FY 2013 Budget
Debt Service	2,877,627	2,874,775	2,719,003	-	2,719,003	2,717,760
Total Budgetary Costs	2,877,627	2,874,775	2,719,003	-	2,719,003	2,717,760
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Funding Sources	FY 2010 Actual	FY 2011 Adopted	FY 2012 Continuation	FY 2012 Issues	FY 2012 Budget	FY 2013 Budget
216 Bond Series 2011	2,877,627	2,874,775	2,719,003	-	2,719,003	2,717,760
Total Revenues	2,877,627	2,874,775	2,719,003	-	2,719,003	2,717,760

**Leon County Government
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Debt Service

Debt Service - Bond Series 2005 (220-958-582)

Budgetary Costs	FY 2010 Actual	FY 2011 Adopted	FY 2012 Continuation	FY 2012 Issues	FY 2012 Budget	FY 2013 Budget
Debt Service	5,097,614	5,102,200	5,101,225	-	5,101,225	5,098,019
Total Budgetary Costs	5,097,614	5,102,200	5,101,225	-	5,101,225	5,098,019
Funding Sources	FY 2010 Actual	FY 2011 Adopted	FY 2012 Continuation	FY 2012 Issues	FY 2012 Budget	FY 2013 Budget
220 Bond Series 2005	5,097,614	5,102,200	5,101,225	-	5,101,225	5,098,019
Total Revenues	5,097,614	5,102,200	5,101,225	-	5,101,225	5,098,019

**Leon County Government
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Debt Service

Debt Service - ESCO Lease (221-977-582)

Budgetary Costs	FY 2010 Actual	FY 2011 Adopted	FY 2012 Continuation	FY 2012 Issues	FY 2012 Budget	FY 2013 Budget
Debt Service	460,000	484,514	484,514	-	484,514	484,513
Total Budgetary Costs	460,000	484,514	484,514	-	484,514	484,513
Funding Sources	FY 2010 Actual	FY 2011 Adopted	FY 2012 Continuation	FY 2012 Issues	FY 2012 Budget	FY 2013 Budget
221 ESCO Lease	460,000	484,514	484,514	-	484,514	484,513
Total Revenues	460,000	484,514	484,514	-	484,514	484,513

