

## Leon County Government Fiscal Year 2007 Long Term Debt Structure

### General Obligation Bonds

No outstanding issues.

### Non Self Supporting Revenue Debt

<u>Description</u>	<u>Purpose</u>	<u>Pledge/ Security</u>	<u>Original Principal Amount</u>	<u>Outstanding Principal Amount</u>	<u>FY06/07 Principal Payment</u>	<u>Final Maturity Date</u>
<b>Series 1999:</b> Unrefunded Portion	This bond was issued to fund the Northeast Fire Station, the acquisition of the Tourist Development Council building, numerous stormwater projects and the initial funding for a County Courthouse annex. In 2005, a portion of this debt was refunded.	The pledged revenues for these bonds include guaranteed entitlement revenue, Local Government Half Cent Sales Tax, State Revenue Sharing, Race Track funds and other non-ad valorem revenue sources.	\$6,140,000	\$4,400,000	\$290,000	2009
<b>Series 2003A:</b> Tax Exempt & <b>Series 2003B:</b> Taxable	These bonds were issued to fund the acquisition of the Bank of America (BOA) building and for major repairs and renovations to the existing County Courthouse facility.		\$20,430,000	\$20,430,000	\$0	2020
<b>Series 1997:</b> Unrefunded Portion	This bond was issued to fund the acquisition, construction and equipment for lake restoration and stormwater improvements. In 2005, a portion of this debt was refunded.		\$2,895,000	\$325,000	\$325,000	2007
<b>Series 1998B:</b>	This bond was issued to refund the Library Bond Series 1991, which was originally issued to finance various capital projects including the construction of a public library and improvements to the County owned landfill.		\$28,395,000	\$16,480,000	\$2,005,000	2013
<b>Series 1993:</b>	This bond was issued to refund a portion of the Capital Improvement Revenue Bond Series 1988 and a portion of the Capital Improvement Revenue Bond Series 1989, which were originally issued to finance various capital projects including the construction of a public library.		\$12,680,000	\$1,625,000	\$1,625,000	2007
<b>Series 2005:</b>	This bond was issued to fully refund the Parks and Recreation Bond Series 1998A and to refund a portion of the Stormwater Bond Series 1997 and a portion of the Capital Improvement Revenue Bond Series 1999. This bond was also issued to fund the relocation of the Growth and Environmental Management facility, the construction of a public library and renovations to the County Courthouse building.		\$54,695,000	\$54,495,000	\$205,000	2025
<b>ESCO Lease:</b>	This lease was entered into to fund the acquisition of various facility improvement measures including lighting upgrades, HVAC systems, an energy management system and water/sewer improvements.		\$4,466,238	\$4,554,906	\$280,311	2018
<b>TOTAL:</b>		<b>\$129,701,238</b>	<b>\$102,309,906</b>	<b>\$4,730,311</b>		

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**Debt Service**

The various Debt Service Funds account for the debt service, including the accumulation of resources and payment of principal and interest, associated with the existing bonds issued by the County and an Energy Performance Contract with Energy Systems Group.

The bonds are secured by Non-Ad Valorem Revenue sources. None of the bonds are General Obligation Bonds. These bonds have been structured to have overall level annual payments until all dates of expiration occur in 2025. This level payment structure for debt service will result in the reduction of the debt service burden to the County over time as the percentage of monies spent on debt service in the budget reduces in the out-years.

Leon County currently services debt on 6 bonds. These bonds were all issued to fund the following County projects:

1. Construction of Public Libraries, the County Jail, and the Northeast Fire Station
2. Acquisition of the Tourist Development Council Building and the Bank of America Building
3. Renovations to the County Courthouse, the Fleet Management Facility, and the Public Works Building
4. Improvements to Stormwater Facilities, the County Landfill, and Parks & Recreation
5. Relocation of the Growth & Environmental Management Facility
6. Restoration of Lakes

The Energy Performance Contract is a lease to fund the acquisition of equipment to improve energy efficiency in various County facilities. The energy cost savings will offset the cost of the lease. Any balance on the lease not offset by the savings will be paid by Energy Systems Group.

<b>Budgetary Costs</b>	<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Continuation</b>	<b>FY 2007 Issues</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
Debt Service	8,771,934	8,931,325	9,392,385	0	9,392,385	9,401,532
Total Budgetary Costs	8,771,934	8,931,325	9,392,385	0	9,392,385	9,401,532
<b>Funding Sources</b>			<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
206 Bond Series 1999			1,107,093	490,905	499,125	2,201,075
211 Bond Series 2003A & 2003B			955,756	955,080	955,280	955,280
214 Bond Series 1997			451,098	340,870	341,400	0
215 Bond Series 1998A			242,750	0	0	0
216 Bond Series 1998B			2,876,025	2,881,439	2,871,000	2,875,738
218 Bond Series 1993			1,709,902	1,710,156	1,715,175	0
220 Bond Series 2005			1,429,310	2,552,875	2,552,975	2,897,338
221 ESCO Lease			0	0	457,430	472,101
Total Revenues			8,771,934	8,931,325	9,392,385	9,401,532

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**Summary of Debt Service**

<b>Budgetary Costs</b>	<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Continuation</b>	<b>FY 2007 Issues</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
206-966-582 Bond Series 1999	1,107,093	490,905	499,125	0	499,125	2,201,075
211-975-582 Bond Series 2003A (Tax Exempt)	353,408	352,870	352,970	0	352,970	352,970
211-976-582 Bond Series 2003B (Taxable)	602,348	602,210	602,310	0	602,310	602,310
214-967-582 Bond Series 1997	451,098	340,870	341,400	0	341,400	0
215-954-582 Bond Series 1998A	242,750	0	0	0	0	0
216-951-582 Bond Series 1998B	2,876,025	2,881,439	2,871,000	0	2,871,000	2,875,738
218-956-582 Bond Series 1993	1,709,902	1,710,156	1,715,175	0	1,715,175	0
220-958-582 Bond Series 2005	1,429,310	2,552,875	2,552,975	0	2,552,975	2,897,338
221-977-582 ESCO Lease	0	0	457,430	0	457,430	472,101
Total Budgetary Costs	<u>8,771,934</u>	<u>8,931,325</u>	<u>9,392,385</u>	<u>0</u>	<u>9,392,385</u>	<u>9,401,532</u>

<b>Funding Sources</b>	<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
206 Bond Series 1999	1,107,093	490,905	499,125	2,201,075
211 Bond Series 2003A & 2003B	955,756	955,080	955,280	955,280
214 Bond Series 1997	451,098	340,870	341,400	0
215 Bond Series 1998A	242,750	0	0	0
216 Bond Series 1998B	2,876,025	2,881,439	2,871,000	2,875,738
218 Bond Series 1993	1,709,902	1,710,156	1,715,175	0
220 Bond Series 2005	1,429,310	2,552,875	2,552,975	2,897,338
221 ESCO Lease	0	0	457,430	472,101
Total Revenues	<u>8,771,934</u>	<u>8,931,325</u>	<u>9,392,385</u>	<u>9,401,532</u>

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**Bond Series 1999**

*Organizational Code: 206-966-582*

**Mission Statement**

This fund accounts for the debt service associated with the Capital Improvement Revenue Bond Series 1999. This bond was issued to fund the Northeast Fire Station, the acquisition of the Tourist Development Council building, numerous stormwater projects, and the initial funding for a County courthouse annex. In 2005, a portion of this debt was refunded with the Capital Improvement Revenue Refunding Bond Series 2005. The outstanding balance reflects the unrefunded portion.

<b>Budgetary Costs</b>	<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Continuation</b>	<b>FY 2007 Issues</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
Debt Service	1,107,093	490,905	499,125	0	499,125	2,201,075
Total Budgetary Costs	<u>1,107,093</u>	<u>490,905</u>	<u>499,125</u>	<u>0</u>	<u>499,125</u>	<u>2,201,075</u>
<b>Funding Sources</b>			<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
206 Bond Series 1999			1,107,093	490,905	499,125	2,201,075
Total Revenues			<u>1,107,093</u>	<u>490,905</u>	<u>499,125</u>	<u>2,201,075</u>

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**Bond Series 2003A (Tax Exempt)**

*Organizational Code: 211-975-582*

**Mission Statement**

This fund accounts for the debt service associated with the Capital Improvement Revenue Bond Series 2003A (Tax Exempt). This bond was issued to fund the acquisition of the Bank of America building and for major repairs and renovations to the existing County courthouse facility.

<b>Budgetary Costs</b>	<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Continuation</b>	<b>FY 2007 Issues</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
Debt Service	353,408	352,870	352,970	0	352,970	352,970
Total Budgetary Costs	353,408	352,870	352,970	0	352,970	352,970
<b>Funding Sources</b>						
211 Bond Series 2003A & 2003B			353,408	352,870	352,970	352,970
Total Revenues			353,408	352,870	352,970	352,970

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**Bond Series 2003B (Taxable)**

*Organizational Code: 211-976-582*

**Mission Statement**

This fund accounts for the debt service associated with the Capital Improvement Revenue Bond Series 2003B (Taxable). This bond was issued to fund the acquisition of the Bank of America building and for major repairs and renovations to the existing County courthouse facility.

<b>Budgetary Costs</b>	<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Continuation</b>	<b>FY 2007 Issues</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
Debt Service	602,348	602,210	602,310	0	602,310	602,310
Total Budgetary Costs	602,348	602,210	602,310	0	602,310	602,310
<b>Funding Sources</b>						
211 Bond Series 2003A & 2003B			602,348	602,210	602,310	602,310
Total Revenues			602,348	602,210	602,310	602,310

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**Bond Series 1997**

*Organizational Code: 214-967-582*

**Mission Statement**

This fund accounts for the debt service associated with the Stormwater Bond Series 1997. This bond was issued to fund acquisition, construction, and equipment for lake restoration and stormwater improvements. In 2005, a portion of this debt was refunded with the Capital Improvement Refunding Revenue Bond Series 2005. The outstanding balance reflects the unrefunded portion.

<b>Budgetary Costs</b>	<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Continuation</b>	<b>FY 2007 Issues</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
Debt Service	451,098	340,870	341,400	0	341,400	0
Total Budgetary Costs	<u>451,098</u>	<u>340,870</u>	<u>341,400</u>	<u>0</u>	<u>341,400</u>	<u>0</u>
<b>Funding Sources</b>			<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
214 Bond Series 1997			451,098	340,870	341,400	0
Total Revenues			<u>451,098</u>	<u>340,870</u>	<u>341,400</u>	<u>0</u>

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**Bond Series 1998A**

*Organizational Code: 215-954-582*

**Mission Statement**

This fund accounts for the debt service associated with the Parks and Recreation Bond Series 1998A. This bond was issued to fund improvements to the library, parks and recreation, fleet management facility, public works building, and other capital projects. The debt repayment was completed in FY2005 with the outstanding balance being refunded with the Capital Improvement Revenue Refunding Bond Series 2005.

<b>Budgetary Costs</b>	<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Continuation</b>	<b>FY 2007 Issues</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
Debt Service	242,750	0	0	0	0	0
Total Budgetary Costs	242,750	0	0	0	0	0
<b>Funding Sources</b>						
215 Bond Series 1998A			242,750	0	0	0
Total Revenues			242,750	0	0	0

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**Bond Series 1998B**

*Organizational Code: 216-951-582*

**Mission Statement**

This fund accounts for the debt service associated with the Capital Improvement Revenue Refunding Bond Series 1998B. This bond was issued to refund the Library Bond Series 1991, which was originally issued to finance various capital projects including the construction of a public library and improvements to the County owned landfill.

<b>Budgetary Costs</b>	<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Continuation</b>	<b>FY 2007 Issues</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
Debt Service	2,876,025	2,881,439	2,871,000	0	2,871,000	2,875,738
Total Budgetary Costs	<u>2,876,025</u>	<u>2,881,439</u>	<u>2,871,000</u>	<u>0</u>	<u>2,871,000</u>	<u>2,875,738</u>
<b>Funding Sources</b>			<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
216 Bond Series 1998B			2,876,025	2,881,439	2,871,000	2,875,738
Total Revenues			<u>2,876,025</u>	<u>2,881,439</u>	<u>2,871,000</u>	<u>2,875,738</u>

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**Bond Series 1993**

*Organizational Code: 218-956-582*

**Mission Statement**

This fund accounts for the debt service associated with the Capital Improvement Revenue Refunding Bond Series 1993. This bond was issued to refund a portion of the Capital Improvement Revenue Bond Series 1988 and a portion of the Capital Improvement Revenue Bond Series 1989, which were originally issued to finance various capital projects, including the construction of a public library.

<b>Budgetary Costs</b>	<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Continuation</b>	<b>FY 2007 Issues</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
Debt Service	1,709,902	1,710,156	1,715,175	0	1,715,175	0
Total Budgetary Costs	<u>1,709,902</u>	<u>1,710,156</u>	<u>1,715,175</u>	<u>0</u>	<u>1,715,175</u>	<u>0</u>
<b>Funding Sources</b>			<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
218 Bond Series 1993			1,709,902	1,710,156	1,715,175	0
Total Revenues			<u>1,709,902</u>	<u>1,710,156</u>	<u>1,715,175</u>	<u>0</u>

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**Bond Series 2005**

*Organizational Code: 220-958-582*

**Mission Statement**

This fund accounts for the debt service associated with the Capital Improvement Revenue Refunding Bond Series 2005. This bond was issued to fully refund the Parks and Recreation Bond Series 1998A and to refund a portion of the Stormwater Bond Series 1997 and a portion of the Capital Improvement Revenue Bond Series 1999. This bond was also issued to fund the relocation of the growth and environmental management facility, the construction of a public library, and renovations to the County courthouse building.

<b>Budgetary Costs</b>	<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Continuation</b>	<b>FY 2007 Issues</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
Debt Service	1,429,310	2,552,875	2,552,975	0	2,552,975	2,897,338
Total Budgetary Costs	<u>1,429,310</u>	<u>2,552,875</u>	<u>2,552,975</u>	<u>0</u>	<u>2,552,975</u>	<u>2,897,338</u>
<b>Funding Sources</b>			<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
220 Bond Series 2005			1,429,310	2,552,875	2,552,975	2,897,338
Total Revenues			<u>1,429,310</u>	<u>2,552,875</u>	<u>2,552,975</u>	<u>2,897,338</u>

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**ESCO Lease**

*Organizational Code: 221-977-582*

**Mission Statement**

This fund accounts for the debt service associated with the obligations relating to the County's Energy Performance Contract with Energy Systems Group. This lease was entered into to fund the acquisition of various facility improvement measures including lighting upgrades, HVAC systems, an energy management system and water/sewer improvements. These energy efficiency improvements will offset the cost of the lease. Energy Systems Group will pay any balance on the lease not offset by these energy cost savings. The net savings will total approximately \$850,000.

<b>Budgetary Costs</b>	<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Continuation</b>	<b>FY 2007 Issues</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
Debt Service	0	0	457,430	0	457,430	472,101
Total Budgetary Costs	<u>0</u>	<u>0</u>	<u>457,430</u>	<u>0</u>	<u>457,430</u>	<u>472,101</u>
			<b>FY 2005 Actual</b>	<b>FY 2006 Adopted</b>	<b>FY 2007 Budget</b>	<b>FY 2008 Budget</b>
<b>Funding Sources</b>						
221 ESCO Lease			0	0	457,430	472,101
Total Revenues			<u>0</u>	<u>0</u>	<u>457,430</u>	<u>472,101</u>