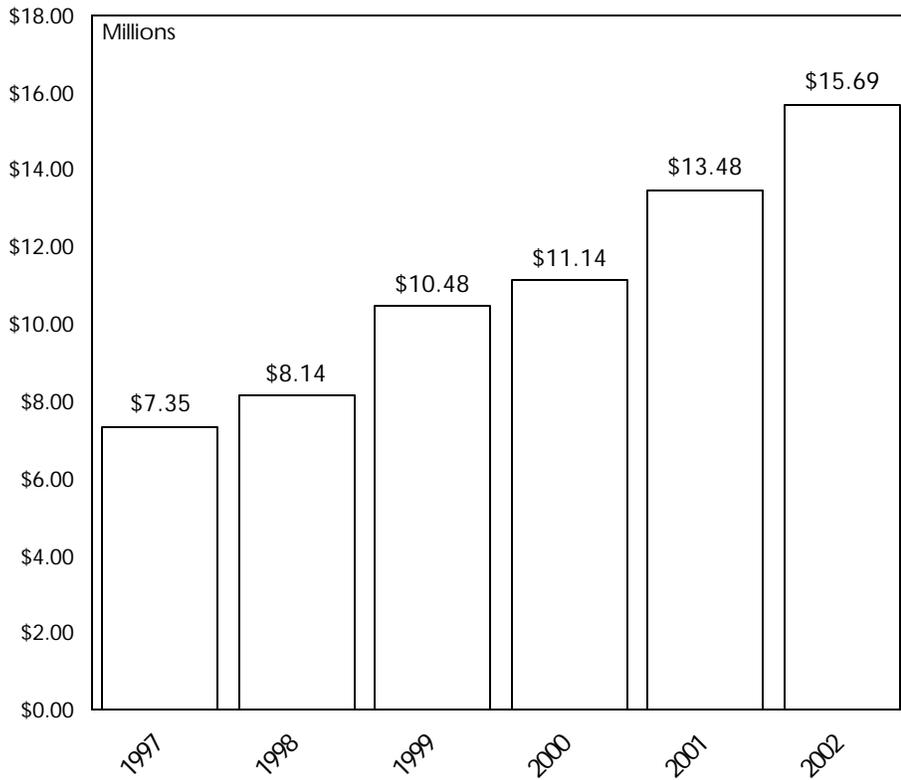


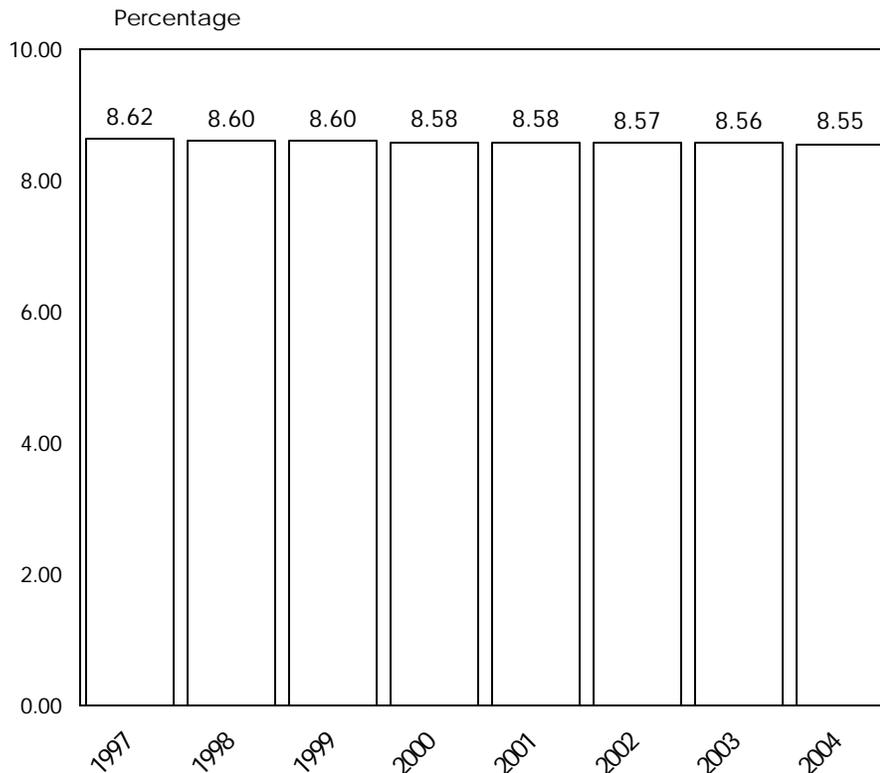
MAJOR REVENUES

General Fund - Fund Balance



General Fund - Fund Balance: After declining to \$7.35 million in FY97, the General Fund balance has grown steadily over the past four fiscal years to \$15.69 million. Any additional ad valorem collections above 95% will increase the FY2003 year ending amount.

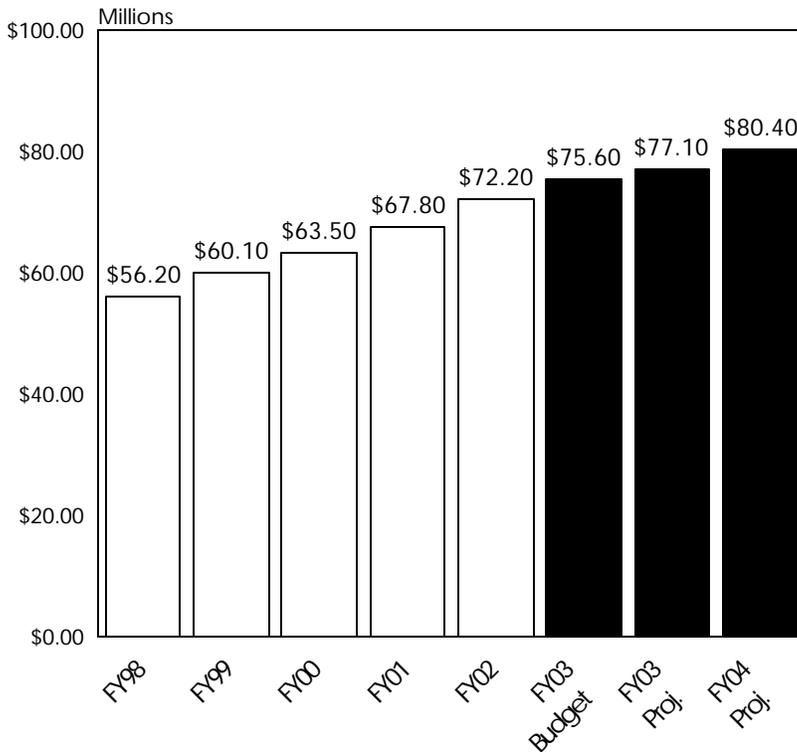
Countywide Millage Rate



Countywide Millage Rate: The Countywide millage rate has been reduced from 8.86 to 8.55, or 0.31 mills, since FY93. Based on 1 mill generating approximately \$9.9 million, this reduced millage rate equates to approximately \$3.0 million in tax savings to the public annually. Correspondingly, this is less revenue the County receives on an annual basis.

MAJOR REVENUES

Ad Valorem Property Taxes * Fiscal Year Actuals & Projections

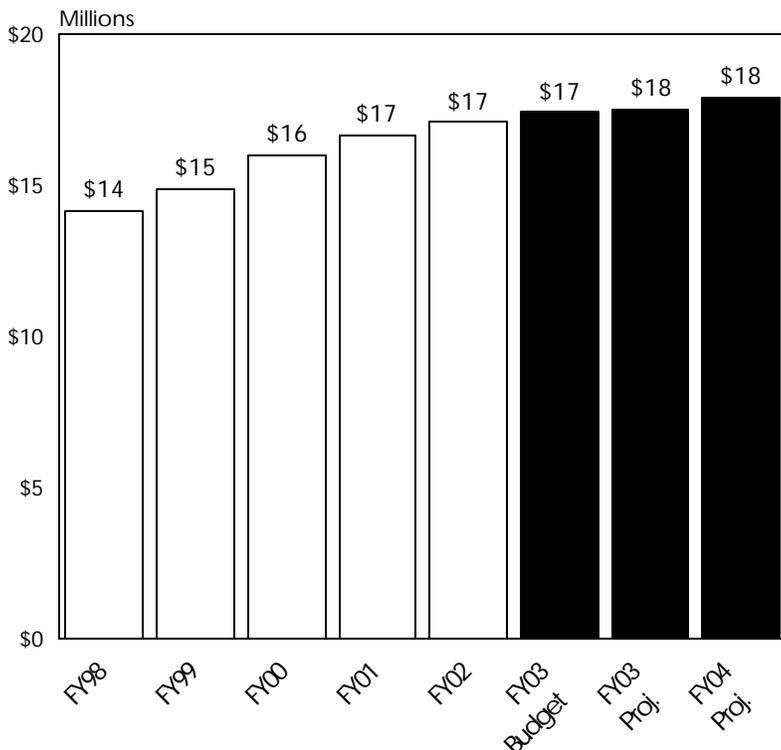


Background: Ad Valorem property taxes are derived from all non-exempt real and personal property located within the County. The amounts reflected are the combined General Fund and Fine and Forfeiture Fund levies. The millage rate generating these collections has decreased from 8.66 in FY95 to 8.56 in FY03. The non-voted Countywide millage rate is constitutionally capped at 10 mills (Article VII, Section 9(a) and (b)).

* The revenues reflected here represent 95% of anticipated revenues and do not include MSTU property tax revenues.

Preliminary Forecast: Based on tentative property taxable values and millage rates, it is estimated that ad valorem collections will be approximately \$80.4 million at the statutory 95% budgeted level. This reflects an increase over the current FY 03 Budget of \$4.8 million.

Local Option Sales Tax Fiscal Year Actuals & Projections

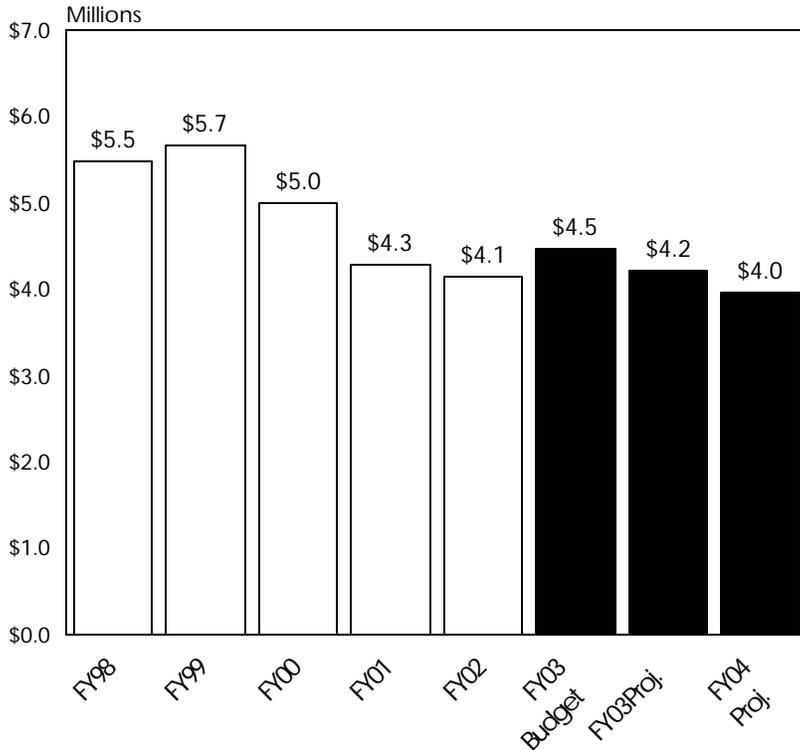


Background: The Local Government Infrastructure Sales Tax (Local Option) is a 1 cent sales tax on all transactions up to \$5,000. Per an interlocal with the City, the revenue is split 52.84% County and 47.16% City. The numbers shown here reflect the County's share. Per the December 1989 referendum, the sales tax was to be levied for 15 years. As the result of the November 2000 referendum, the sales tax has been extended for an additional 15 years.

Preliminary Forecast: Based on current trends, this revenue is projected to stay level at FY03 projected collections which is 5.9% over the FY03 budget of \$17 million.

MAJOR REVENUES

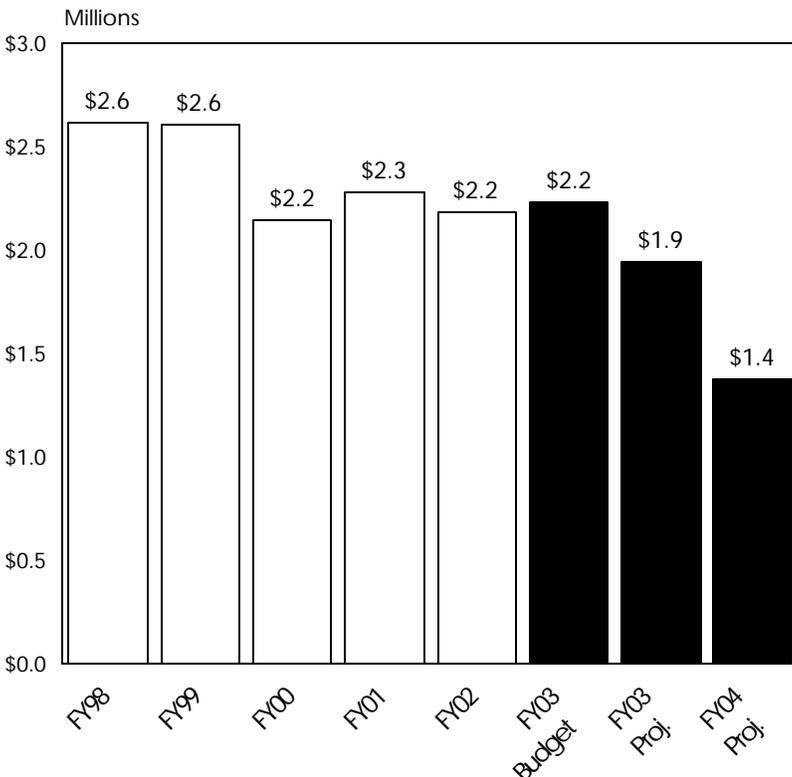
State Revenue Sharing Tax Fiscal Year Actuals & Projections



Background: During the 2000 session, the Florida Legislature repealed the intangible tax revenues that were previously the majority of County revenue sharing. The legislature replaced this lost revenue with a 2.25% of sales tax collections (96.5% of revenue sharing comes from this source, and 3.5% comes from cigarette tax collections). (FL Statutes 210 and 212). The monthly allocations are set based on State estimates and at the end of each fiscal year an adjustment is calculated and distributed to the Counties.

Preliminary Forecast: Based on current trends, staff anticipates revenue collections in the current year to be slightly lower than budget. The FY04 projection of of \$3,962,130 reflects estimated reductions resulting from implementing Article V/Revision 7 legislation in the last quarter of FY 04.

County Court Fines Fiscal Year Actuals & Projections



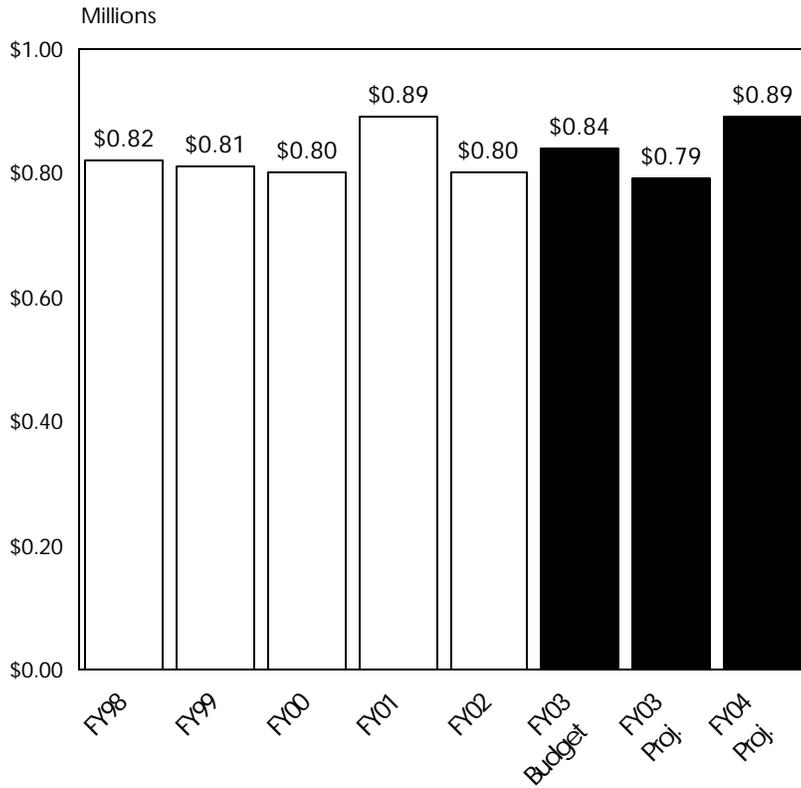
Background: County Court Fines and Forfeits are revenues received from court ordered fines, costs, and penalties from statutory offenses and ordinance violations, as well as forfeits resulting from the confiscation of deposits or bonds.

Preliminary Forecast: The FY04 projection of of \$1,385,100 reflects estimated reductions resulting from implementing Article V/Revision 7 legislation in the last quarter of FY 04.

MAJOR REVENUES

Probation Fees

Fiscal Year Actuals & Projections



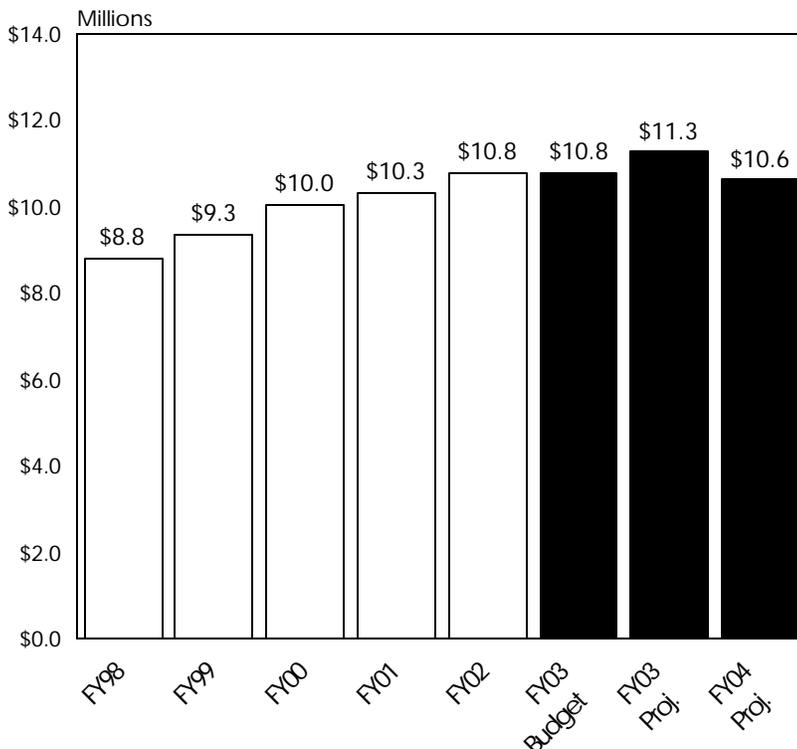
Background: This revenue source is a combination of County Court Probation fees, Alternative Community Service fees, Alternative Community Service No-Show fees all governed by Florida Statute 948, and Pre-Trial Release fees, governed by an Administrative Order. These fees are collected from individuals committing infractions that fall within the jurisdiction of Leon County Courts. The amount of each individual fee is expressly stated in either the FL Statute or the Administrative Order.

Preliminary Forecast: Based on the current collections, staff anticipates this revenue to increase approximately 6% over the FY 03 budgeted revenues.

*FY2001 includes one month of FY2000 actuals thereby artificially inflating the FY2001 amount.

Local Government 1/2 Cent Sales Tax

Fiscal Year Actuals & Projections

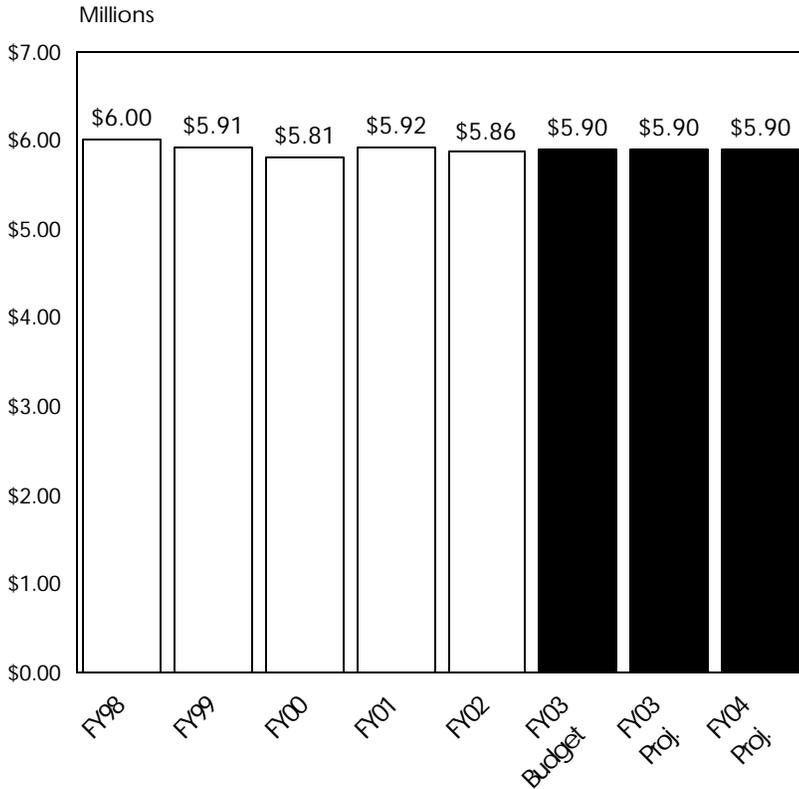


Background: The Local Government 1/2 Cent Sales Tax is based on 9.653 percent of net sales tax proceeds remitted by all sales tax dealers located within the County. Revenue is shared between County (56.6%) and City (43.4%) based on statutory defined distribution formula. Amounts shown are County share only. (FL Statutes Part VI, Chapter 218)

Preliminary Forecast: The FY04 projection of \$10,607,320 reflects estimated reductions resulting from implementing Article V/Revision 7 legislation in the last quarter of FY 04.

MAJOR REVENUES

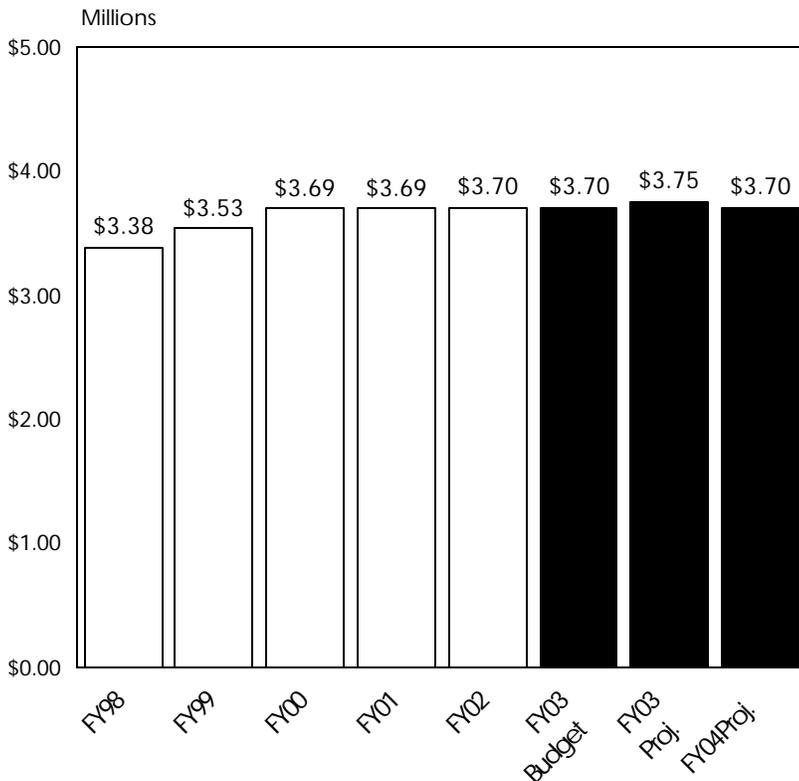
Landfill and Transfer Station Tipping Fees Fiscal Year Actuals & Projections



Background: Tipping fees are revenues collected by the County for sorting, reclaiming and disposing of solid waste at the County landfill. The per ton tipping fee is \$29 at the landfill. Revenues collected will not only be used for the current operation of the landfill, but will be used for closure of the landfill, post-closure monitoring/maintenance of the closed landfill and rate stabilization. The County's Transfer Station which handles Class 1 (putresible) waste opened in May of 2003 with a tipping fee of \$27.80 per ton.

Preliminary Forecast: This revenue will remain constant through this year and into next fiscal year. The opening of the transfer station will have a relatively minor impact on overall revenues depending upon the final rates being charged.

State Shared Gas Tax Fiscal Year Actuals & Projections

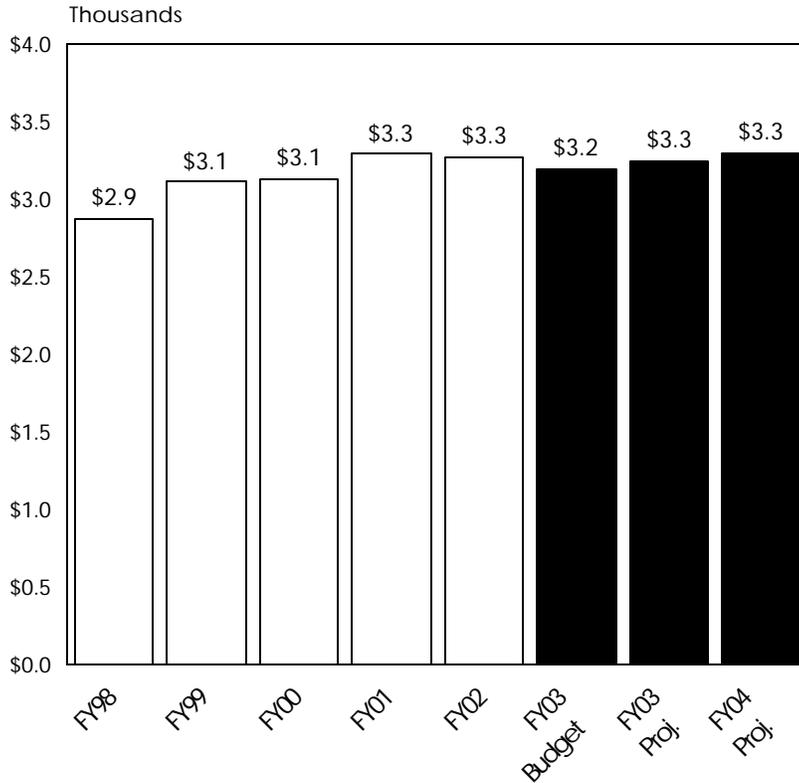


Background: State shared gas taxes consist of two discrete revenue streams: County Fuel Tax (7th Cent) and the Constitutional Gas Tax (80/20; 2 cents). These revenues are all restricted to transportation related expenditures. (Fl Statutes 206 and others). These revenue streams are disbursed from the state based on a distribution formula consisting of county area, population and collection.

Preliminary Forecast: Based on current trends, staff anticipates revenue collections in the current year to be slightly over budget. The preliminary FY04 estimate is the same as the FY03 budget.

MAJOR REVENUES

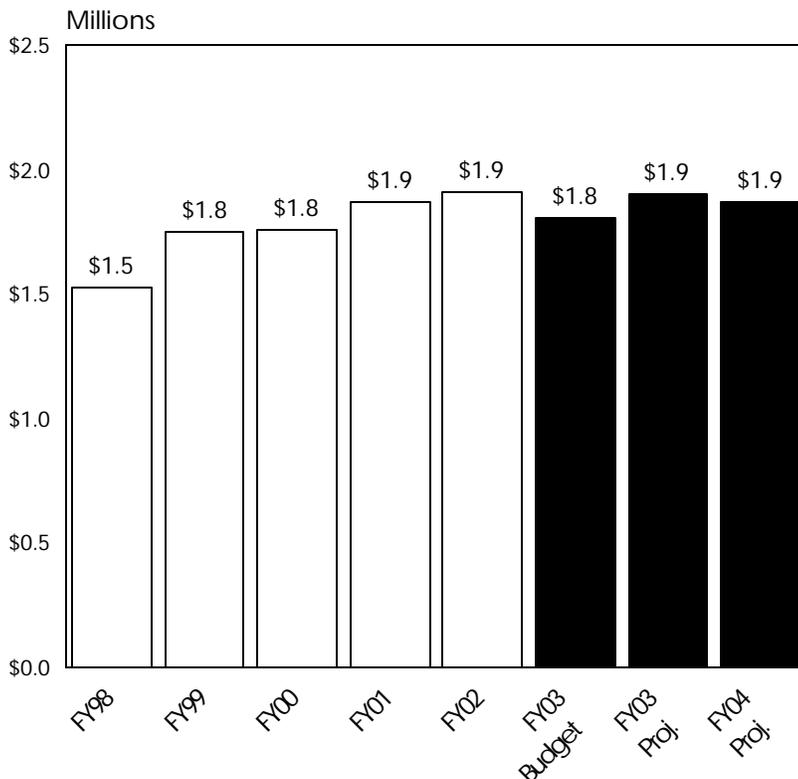
Local Option Gas Tax Fiscal Year Actuals & Projections



Background: Locally imposed 6 cents per gallon on every net gallon of motor and diesel fuel. Per the interlocal agreements, this revenue is shared 50%/50% for the first 4 cents between the City and County and 60% City and 40% County for the remaining 2 cents. This equates to the County (46%) and the City (54%). Amounts reflected are County share only. Funds are restricted to transportation related expenditures. This gas tax sunsets in August 2015.

Preliminary Forecast: Based on current trends, staff anticipates this revenue stream to remain relatively constant.

Local Option Tourist Tax Fiscal Year Actuals & Projections

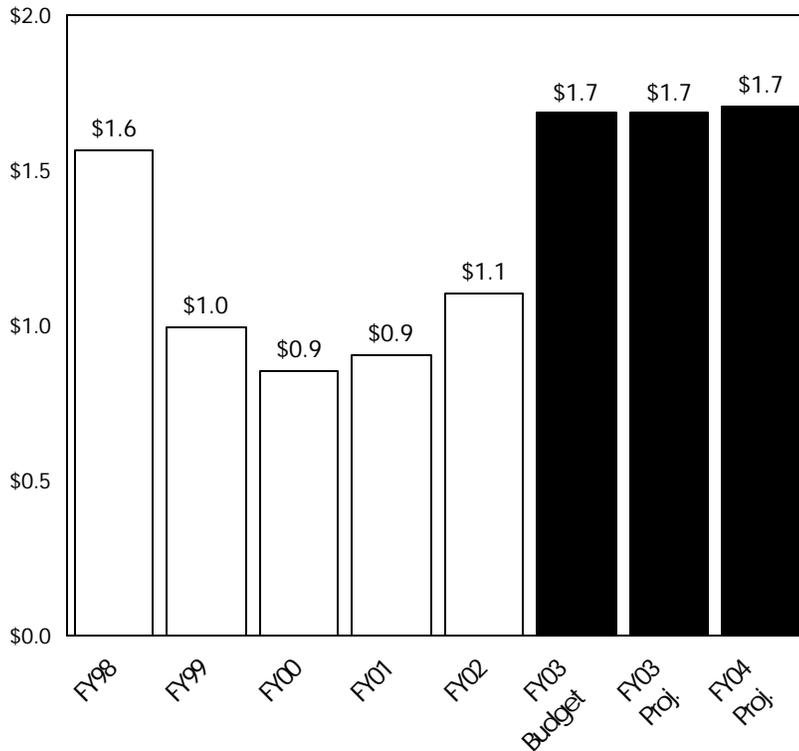


Background: This is a locally imposed 3% tax levied on rentals and leases of less than a six month duration. This tax is administered locally by the Tax Collector. The funds are restricted to advertising, public relations, promotional programs, visitor services and approved special events (Florida Statute 125.014).

Preliminary Forecast: Based on current trends, staff anticipates this revenue stream to grow 5.5% over the current FY 03 budget of \$1,811,000. Any excess funds will accrue to fund balance and be allocated in future years.

MAJOR REVENUES

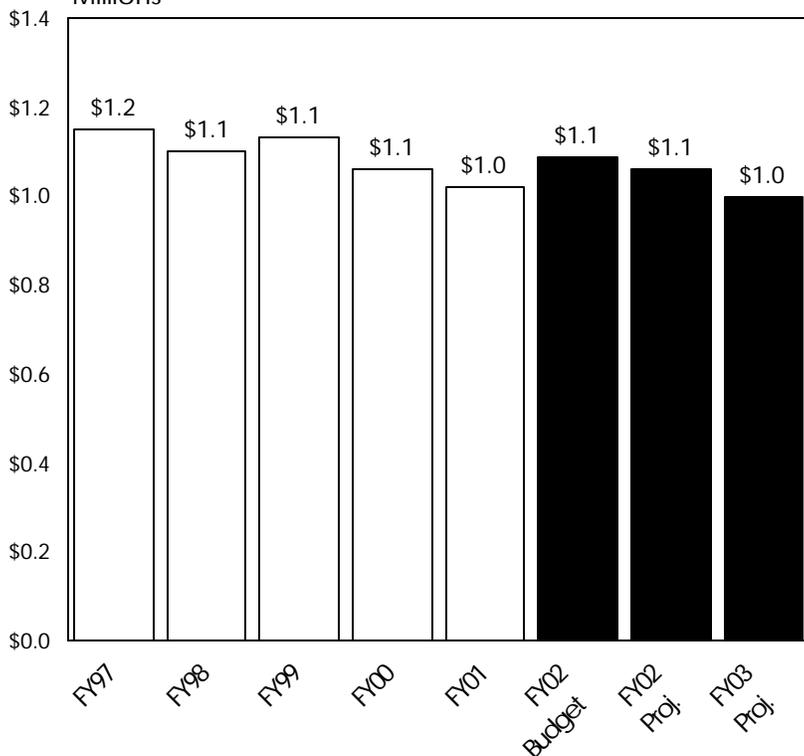
Environmental Permits
Fiscal Year Actuals & Projections
Millions



Background: Environmental permit/development review fees are revenues derived from development projects for compliance with stormwater, landscape, tree protection, site development, zoning and subdivision regulations. The Board adopted a revised fee resolution effective October 1, 2002.

Preliminary Forecast: FY2003 reflects anticipated increases based on a revised fee schedule. In FY2003, the Board directed an increase in fees to reduce General Fund support for growth management activities. The freed up general revenues were used to support extended library hours and other county programs.

Building Permits
Fiscal Year Actuals & Projections
Millions



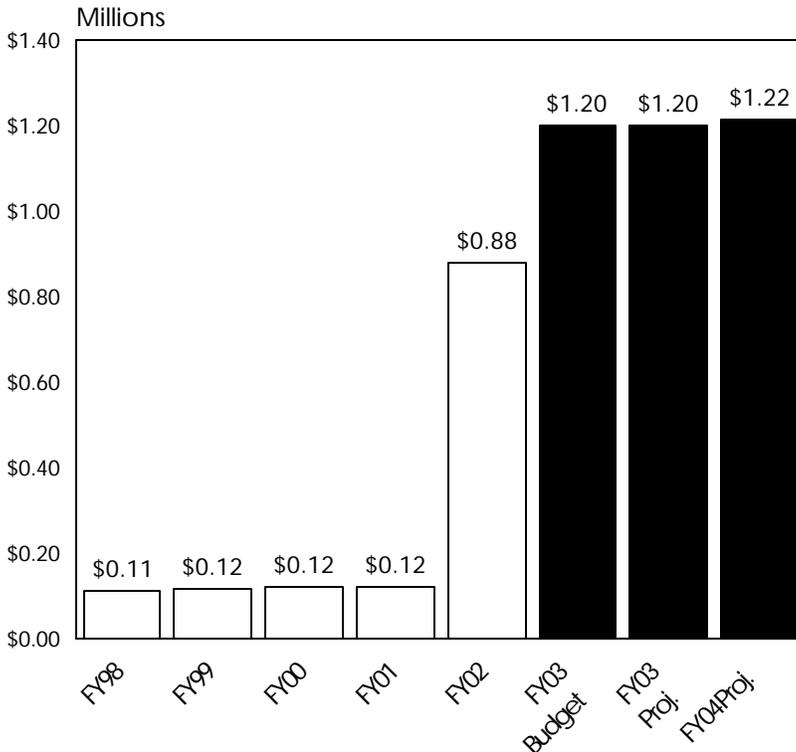
Background: Building permit fees are revenues derived from developers of residential and commercial property and are intended to offset the cost of inspections to assure that development activity meets local, state and federal building code requirements. The County only collects permit fees for development occurring in the unincorporated area of the County.

Preliminary Forecast: Based on current trends, staff anticipates this revenue stream to remain relatively constant.

MAJOR REVENUES

9th Cent Gas Tax

Fiscal Year Actuals & Projections

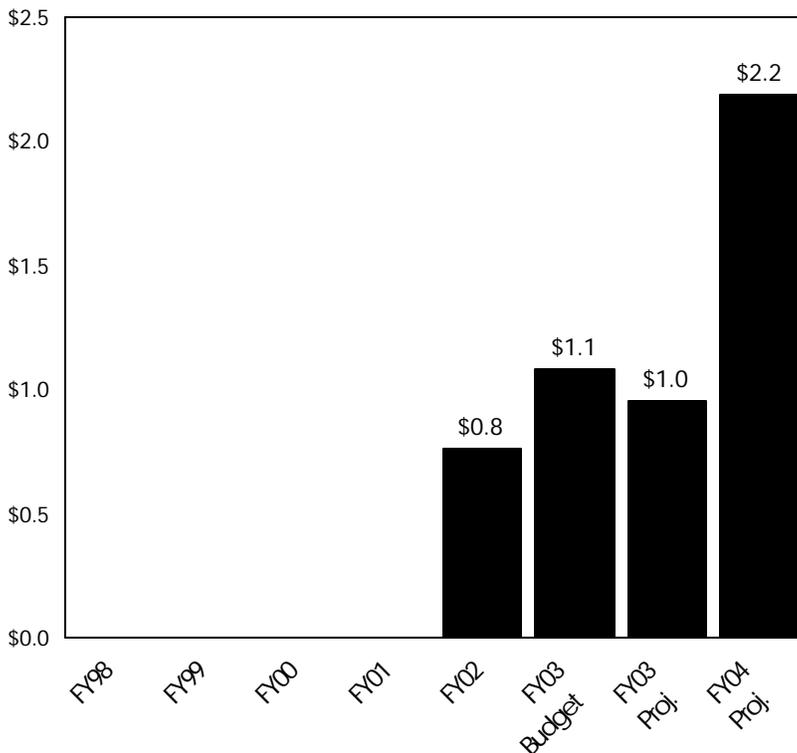


Background: Prior to FY02, the 9th Cent Gas Tax reflects a state imposed one cent tax on special and diesel fuel. Beginning in FY02, the County levies the amount locally on all fuel consumption. FY02 shows collections beginning in January for the locally imposed portion. FY03 will be the first full year of collection

Preliminary Forecast: Current year collections should equal the FY03 budget of \$1.2 million. The FY04 estimate anticipates 1.6% growth over the FY03 budget. FY03 will reflect the first full year of collection.

Telecommunications Tax

Fiscal Year Actuals & Projections



Background: The Telecommunications Tax combined seven different state and local taxes or fees by replacing with a two-tiered tax, each with its own rate.

These two taxes are (1) The State Communications Services Tax (State Tax) and the Local Option Communications Services Tax (Local Option Tax). The county correspondingly eliminated its 5% cable franchise fee and certain ROW permit fees. The increase in Telecommunications Tax revenues reflects the implementation of the Charter county allowable rate of 5.22% which corresponds the rate being levied by the City of Tallahassee for the incorporated areas of the county.

Preliminary Forecast: The current year anticipates a slight reduction based on current trends. The County is monitoring the current year collections closely. OMB has been in communication with the Department of Revenue (DOR) regarding year-to-date collections not equally DOR's original estimates. DOR is currently reviewing the difference and anticipates collections to increase with adjustments being made for prior months.