

# Housing & Human Services

## Housing Finance Authority

The mission of the Housing Finance Authority is to issue or participate in the issuance of tax exempt Single-Family Mortgage Revenue and Multi-Family Bonds consistent with Board policy and the County's mission.

### PROGRAM HIGHLIGHTS

With other counties, provided 100 Single Family First Mortgages at below market interest rate (5.85%)

### ADVISORY BOARD

Housing Finance Authority, Community Development Block Grant's (CDBG) Citizens Advisory Task Force, SHIP Affordable Housing Advisory Committee

### SUMMARY OF KEY STATUTORY RESPONSIBILITIES

Seven member, Dependent Special District. Leon County Code of Laws, Chapter 2, Sections 2-71 & 2-120 "Implementation" \*Florida Statute, Chapter 159 "Florida Housing Finance Authority Law".

### SUMMARY OF KEY SERVICE FUNCTIONS

1. Issues, or issues jointly with other counties, Single-Family Mortgage Revenue Bonds, at below market rate.
2. Review and make recommendations to the Board on the Community Development Block Grant's (CDBG) program in developing and implementing CDBG funded housing programs.
3. Review and make recommendations and amendments to Board regarding the SHIP Local Housing Assistance Plan (LHAP).
4. Develop and implement a Multi-Family Bond application and procedures.
6. Accept and Review Multi-Family Bond Applications and make recommendations to the Board.
7. Develop and implement special housing related programs for Board consideration.
8. As additional funds are available, such as Bond refunds, HFA provides additional funds to offset other housing programs.

### PERFORMANCE MEASUREMENTS

	FY 99/00	FY 00/01	FY 01/02	FY 02/03
	Actual	Actual	Estimate	Target
1) Increase marketing and outreach efforts by 5%	N/A	N/A	N/A	95%
2) Identify at least 2 additional cost-effective media sources for disseminating housing-related information	N/A	N/A	N/A	95%
3) Develop and implement a multifamily revenue bond application	N/A	N/A	N/A	100%
4) Establish procedures for implementation of a multifamily revenue bond program	N/A	N/A	N/A	100%
5) Continue to provide additional funding to offset SHIP, CDBG, and HOME programs	N/A	N/A	N/A	95%

## Housing & Human Services - HFA

ACCOUNT NUMBER: 161-808-554

### FY 2002/2003 THRU FY 2006/2007 FINANCIAL & STAFFING SUMMARY

	FY 00/01 Actual	FY 01/02 Adopted	FY 02/03 Budget	FY 03/04 Planned	FY 04/05 Planned	FY 05/06 Planned	FY 06/07 Planned
<u>OPERATING</u>							
Personnel							
Operating	8,579	24,450	24,450	24,450	24,450	24,450	24,450
Capital Outlay							
Grants & Aid	15,144						
<b>TOTAL</b>	<b>\$23,723</b>	<b>\$24,450</b>	<b>\$24,450</b>	<b>\$24,450</b>	<b>\$24,450</b>	<b>\$24,450</b>	<b>\$24,450</b>
<u>STAFFING</u>							
Full Time							
O.P.S.							

### FY 2002/2003 PROGRAM CHANGES & NOTES:

1. A transfer of \$52,743 from Housing Finance Authority's fund balance to the general fund, will be made to fund SHIP's indirect costs (\$34,148) and the operating balance (SHIP allowed versus SHIP actual) (\$18,595). Historically, a transfer has been made from HFA to SHIP (Fund 124) to offset administrative costs. These administrative costs have decreased due to the transfer of the Housing Inspector from SHIP to CDBG (grant fund).

The operating funding provided supports the administrative support provided to the Housing Finance Authority. Staffing is provided by the Housing and Human Services Administration program.

### FY 2003/2004 THRU FY 2006/2007 PLANNED INITIATIVES & NOTES:

There are no program changes requested in the outyears.

# Housing & Human Services/HFA

ACCOUNT NUMBER: 161-808-554

## PROGRAM EXPENDITURE DETAIL

Object Code	Account Description	FY 00/01	FY 01/02	FY 02/03 Requested			FY 02/03 Budget		ARB
		Actual	Adopted	NIT	Change	Total	NIT	Change	
54000	Travel & Per Diem	6,300	8,000	8,000		8,000	8,000		8,000
54200	Postage	90	325	325		325	325		325
54500	Insurance		2,000	2,000		2,000	2,000		2,000
54700	Printing & Binding		300	300		300	300		300
54900	Other Current Chg.		1,000	1,000		1,000	1,000		1,000
55100	Office Supplies	79	250	250		250	250		250
55200	Operating Supplies	1,443	1,800	1,800		1,800	1,800		1,800
55400	Bks, Pubs, & Memb.	667	775	775		775	775		775
56399	Reserve for Ftr Prjcts.		10,000	10,000		10,000	10,000		10,000
TOTAL OPERATING EXPENSES		\$8,579	\$24,450	\$24,450		\$24,450	\$24,450		\$24,450
58312	Weatherization Prjct	10,000							
58313	Hsing Rel. Activity	5,144							
TOTAL GRANTS & AIDS		\$15,144							
PROGRAM TOTAL		\$23,723	\$24,450	\$24,450		\$24,450	\$24,450		\$24,450