



# INNOVATION PARK

A RESEARCH AND DEVELOPMENT CENTRE

For More Information Contact: Linda Nichol森  
1736 West Paul Dirac Drive Tallahassee, FL 32310  
Phone (850) 575-0343 Fax (850) 575-0355 Email: innpark@earthlink.net

## **2007 TECHNOLOGY COMMERCIALIZATION GRANT PROGRAM**

THE INNOVATION PARK TECHNOLOGY COMMERCIALIZATION GRANT PROGRAM is designed to promote the development of technology into products or services for commercialization. By providing up to \$15,000 per grant, the Leon County Research and Development Authority will support local technology and research efforts, while fostering economic development in the community. Grant program funds are available to entrepreneurs as well as individuals from local businesses, universities and research labs on a competitive award basis.

The following is an overview of the areas the grant can cover.

### **Financial Support**

The Technology Commercialization Grant Program benefits new and expanding businesses through financial support to secure matching funds from other grants, bank loans and angel investments.

### **Product Development**

The Technology Commercialization Grant can be utilized for laboratory and analytical services, patent consultation and research instrumentation. The grant program also allows funding to be used for prototype development, production equipment and test marketing.

### **Business and Commercialization Services**

The Technology Commercialization Grant can also be used for unique marketing and strategic planning assistance. Support includes accounting, licensing and legal services. In addition facilities within Innovation Park will be offered for lease based on availability.

**Deadline to submit application is Friday March 30, 2007 by 1 p.m.**

**Download applications at: [www.innovation-park.com](http://www.innovation-park.com)**



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## The 2007 Technology Commercialization Grant Program

### How to Apply:

Applicants for the Technology Commercialization Grant Program must submit a detailed proposal to the Leon County Research and Development Authority, 1736 West Paul Dirac Drive, Tallahassee, FL 32310. The proposal should define the project objectives and the commercialization opportunities for the technology. This proposal should be in the form of a Business and Commercialization Plan. The application deadline is Friday March 30, 2007 by 1 p.m.

The following elements must be included or your application will not be considered. Please limit the number of pages submitted to 10. Additional attachments are acceptable.

- I. **Overview of the project**
- II. **Management team**  
This would include the resumes of the management team. Their relevant experience as it applies to this venture and the support staff.
- III. **Business Structure**  
Describe the current business structure and the proposed structure if it is different than the current. Will this be a for-profit or not-for-profit venture? Is/will it be organized as a sole proprietorship, corporation, partnership etc.
- IV. **Business Assets**  
Describe the tangible and intangibles business assets including patents and technology licenses.
- V. **Business Development Schedule**  
Outline a timetable of events including the use of requested funding
- VI. **Commercialization Plan**  
Describe the potential for the product/service you are proposing to develop. Include any information you have gathered on the market potential, pricing etc.
- VII. **Business location**  
Describe the current physical location of the project and what the future needs are for a facility.
- VIII. **Project funding**  
List any university, government or industry collaborations and or funding. Include a detailed budget for the project. This should include an operating budget and a pro forma statement. Detail the amount of the grant request including schedule of draws.

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## Selection and Award Process

The Leon County Research and Development Authority will establish a Selection Advisory Committee to review all applications. The Committee will be composed of members with expertise in technology, business development, and finance. The members will review and rank the applications for potential for commercialization and business success. The Committee will select those with the greatest potential and request a presentation of their proposal to the committee. The Committee will then make final recommendations to forward to the Authority for awards. The Authority reserves the right to accept or reject any or all recommendations. Grant recipients will be notified of the award during the second quarter of 2007.

## Ownership Rights

The Authority is not seeking rights for patents, licenses, ownership or equity positions. University employees will need approval to seek the grants from their respective Office's of Technology Transfer. TCC employees will need approval from the Office of Academic Affairs.

## Grant Usage Guidelines

The Leon County Research and Development Authority will award funding to projects for a variety of activities related to the commercialization process. Grant funding may be used for the following purposes:

### Product Development

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|                                    |                           |
|------------------------------------|---------------------------|
| Production equipment               | Development of prototypes |
| Test marketing                     | Product evaluation        |
| Laboratory and analytical services | Research instrumentation  |
| Patent consultation                |                           |

### Financial Support

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Leverage for matching funds such as SBIR, STTR, bank loans, and angel investors

### Business and Commercialization Services

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|            |   |
|------------|---|
| Accounting | Legal                                   |
| Licensing  | Strategic Planning                      |
| Marketing  | Facility leasing within Innovation Park |
|            | Other uses approved by the Authority    |

### Grants may not be used for:

- Salaries
- Travel expenses
- Administrative overhead



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## 2007 Technology Commercialization Grant Program Application

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone: \_\_\_\_\_  
Fax: \_\_\_\_\_  
Email: \_\_\_\_\_

Which best describes your project?

Product \_\_\_\_\_

Service \_\_\_\_\_

Please indicate the amount of grant money you are applying for:

\$2,500 \_\_\_\_\_

\$5,000 \_\_\_\_\_

\$10,000 \_\_\_\_\_

\$15,000 \_\_\_\_\_

Which best describes the area of technology?

Medical \_\_\_\_\_

Homeland Security \_\_\_\_\_

Electrical \_\_\_\_\_

Information/Data \_\_\_\_\_

Industrial \_\_\_\_\_

Educational \_\_\_\_\_

Biological \_\_\_\_\_

Pharmaceutical \_\_\_\_\_

Other \_\_\_\_\_

Please submit five copies of your application and proposal to  
Linda Nicholson at the Innovation Park Administrative Center:  
1736 West Paul Dirac Drive Tallahassee, Florida NO LATER THAN  
Friday March 30, 2007 at 1 P.M.